

Boeing Says China Will Buy 7,690 New Planes. But Then There's Trump's Trade War

By **BLOOMBERG**

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Boeing Error! Hyperlink reference not valid. painted an optimistic forecast for China, an aviation market soon poised to become the world's biggest. The planemaker also needs to overcome a tit-for-tat trade war that President Donald Trump is ratcheting up.

The country will need 7,690 new planes worth \$1.2 trillion over the next two decades, the Chicago-based planemaker said in Beijing Tuesday. That's a 6% boost from its projections a year ago, as China's middle class continues to grow and seek out air travel, according to Randy Tinseth, Boeing's vice president of marketing.

"The future of commercial aviation in China is very exciting," he said in a statement.

But that outlook could be threatened if Trump makes good on a proposal to slap tariffs on another \$267 billion of Chinese exports, on top of the \$200 billion of items his administration is putting final touches on and the \$50 billion he's already targeted. That would cover basically everything China exports and could trigger retaliation in kind from Beijing, a move that could ensnare Boeing's passenger jets — which have been left off tariff hit lists thus far.

The \$12.2 trillion Asian economy, the world's biggest source of outbound travelers, is a crucial market for both Boeing and Airbus **Error! Hyperlink reference not valid.** as mainland carriers expand capacity and add new destinations across the world. The nation accounted for about 13% of Boeing's revenue last year, according to data compiled by Bloomberg.

In the battle for dominance in the market, which the International Air Transport Association says could surpass the U.S. to become No. 1 in about four years, the American company has managed to maintain a lead over its European rival.

While China has said it would be forced to retaliate against all of the U.S. tariff measures, it isn't clear if President Xi Jinping would include passenger jets on his list of American targets. The U.S. imported \$505 billion of Chinese products in 2017, Census Bureau figures show.

China orders airlines to ground Boeing 737 Max planes after model's second fatal crash in months

MAR 11, 2019 [ARTICLE HISTORY](#)

China's aviation regulator said Monday it had ordered Chinese airlines to suspend their Boeing Co. 737 Max aircraft operations by 6 p.m. following a deadly crash of a 737 Max 8 operated by Ethiopian Airlines.

An Ethiopian Airlines 737 Max 8 bound for Nairobi crashed minutes after take-off on Sunday, killing all 157 people on board.

The Boeing Company (BA)

NYSE - Nasdaq Real Time Price. Currency in USD

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389.02 **-33.52 (-7.93%)**

As of 12:15PM EDT. Market open.

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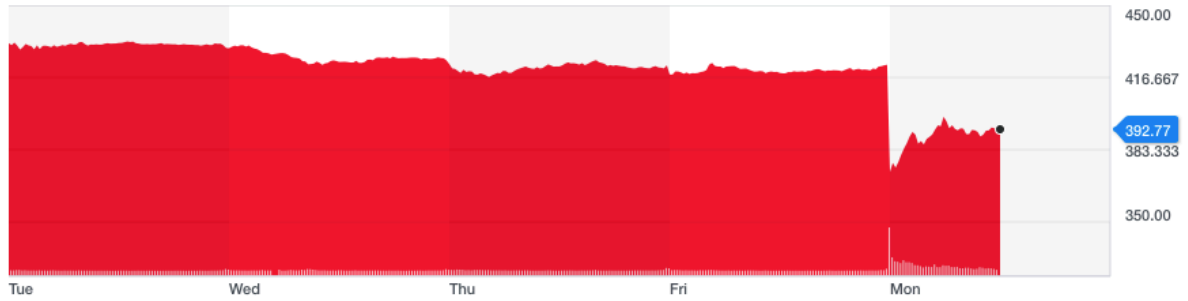
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1D **5D** 1M 6M YTD 1Y 5Y Max 

 Full screen



Previous Close	422.54	Market Cap	220.158B
Open	371.27	Beta (3Y Monthly)	1.36
Bid	392.35 x 1100	PE Ratio (TTM)	21.83
Ask	392.72 x 2200	EPS (TTM)	17.85
Day's Range	365.55 - 398.7679	Earnings Date	Apr 23, 2019 - Apr 29, 2019
52 Week Range	292.47 - 446.01	Forward Dividend & Yield	8.22 (1.95%)
Volume	22,626,241	Ex-Dividend Date	2019-02-07