

5th Discussion question

Coronavirus has created significant economic disruption. In response, the Fed has taken a number of steps to promote economic and financial stability involving the Fed's monetary policy and lender of last resort. Some of these actions are intended to stimulate economic activity by reducing interest rates and others are intended to provide liquidity to financial markets so that firms have access to needed funding.

Think about what would happen to value of US dollar in the World foreign exchange under current Fed's monetary policy above.

***Instruction: you can simple reply to this post and your answer should be more than **200 words** for attendance credit of the 1st week.